MEYA MINING

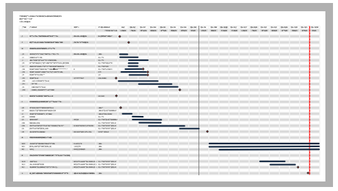
DEVELOPMENT TIMELINE

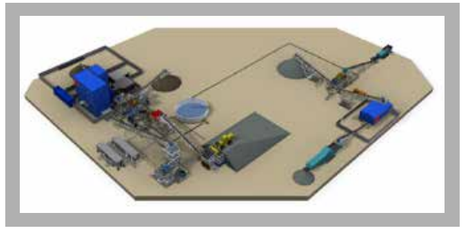
03 OCTOBER 2017

AUGUST 16

- Term sheet between Germinate and Huso signed **18 May 16**

- Due diligents finalized **29 Jun 16**
- Phase 1 work programme approved **31 Jul 16**
- Consulmet 50tph processing plant design - 1st draft **9 Aug 16**
  www.consulmet.com





- Meya Mining registered **19 Aug16**

- Germinate board approval **19 Aug 16**
- TGH board approval **22 Aug 16**
- Sale of share agreement **23 Aug 16**

- Boart Longyear drilling contract **25 Aug 16**
  www.boartlongyear.com

SEPTEMBER 16

- Volvo mining fleet lease /purchase agreement
  www.volvoce.com

- Boart Longyear mobilized **7 Sep 16**
- SRK Consulting Canada appointed as CPR/resource development **29 Sep 16**

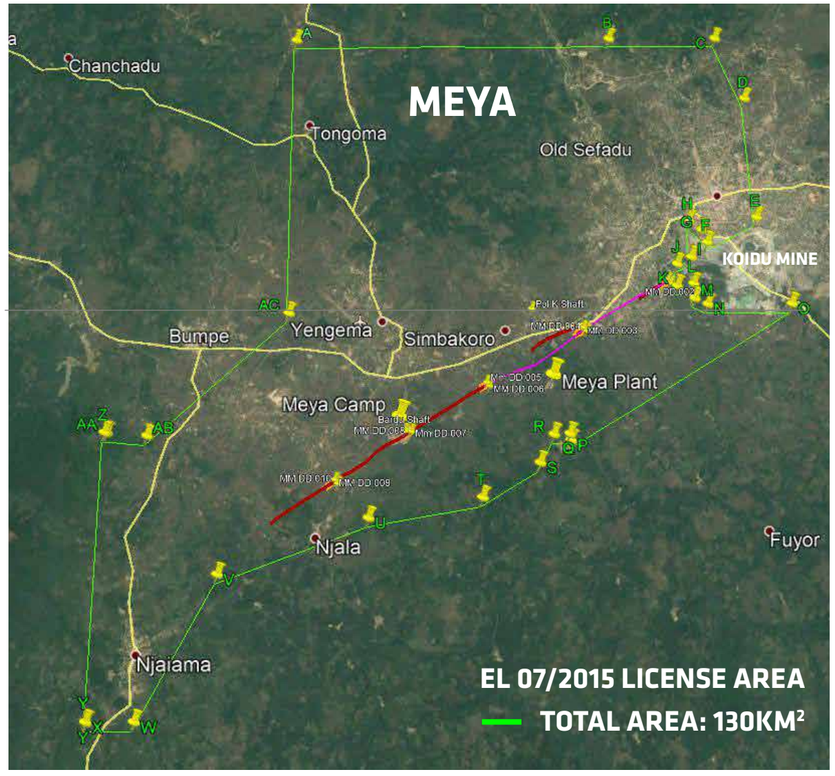
  Casey Hetman, SRK Canada also developed resource statement for the Koidu in 2009/10, is very fimilar with specific ore body.

  www.na.srk.com

- Meya camp site as at **29 Sep 16**

OCTOBER 16

- Meya management mobilized **1 Oct 16**



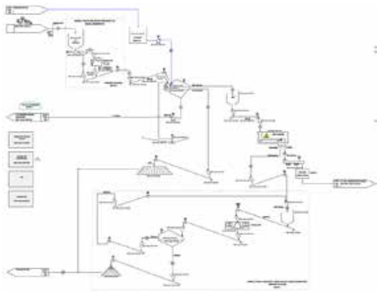
- Boart Longyear delineation drilling commenced **13 Oct 16**
- Boart Longyear delineationdrilling for the month 966m **29 Oct 16**

NOVEMBER 16

- EL07/2015 License transfered from Germinate to Meya Mining **2 Nov 16**

- Camp and infrastructure construction commence **7 Nov 16**

- Consulmet plant design finalized **10 Nov 16**



- Plant manufacturing commence **11 Nov 16**

- CEMMATS Environmental baseline study concluded **29 Nov 16**
  aithonline.com/cemmats

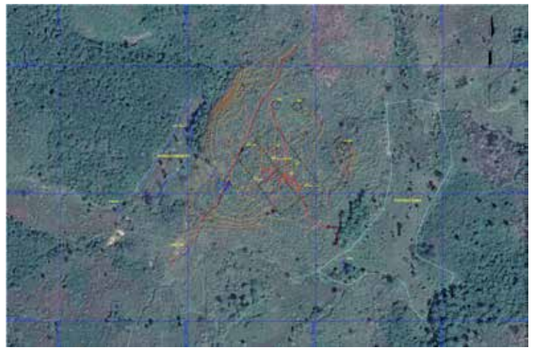
Germinate (SL) Ltd.

Mitigation and Management measures to address Baseline Environmental impacts of the EL 07/2015 Exploration Lease Concession Area in Kono

- Boart Longyear delineation drilling for the month 1216m **29 Nov 16**

DECEMBER 16

- Consulment and management site visit **3 Dec 16**
  - Plant footprint
  - Slimes dam
  - Tailings dump
  - Water supply



- First shipment of Volvo fleet arrive in Freetown **14 Dec 16**

- Boart Longyear delineation drilling for the month 1184m **29 Dec 16**

JANUARY 17

- Transfer of 51% share in Meya Mining from Germinate to Trustco Resources **13 Jan 17**

MEYA MINING SHAREHOLDING

TRUSTCO oshi li nawa | it's all good (Namibia) — 100% — TRUSTCO RESOURCES (PTY) LTD. (Namibia) — 51% — MEYA mining (Mauritius)

Germinate SIERRA LEONE Ltd (Sierra Leone) — 49% — MEYA mining (Mauritius)

TRUSTCO SHAREHOLDERS (2017)

Names	Shareholding %
Dr Quinton van Rooyen	50.84
Pershing LLC	30.82
Ithuba Investments LP	
Riskowitz Value Fund LP	
Buckley Capital Partners LP and	
Buckley Capital Advisors LLC	
Snowball Wealth (Pty) Ltd	3.96
Constantia Insurance Company Limited	1.89
Midbrook Lane (Pty) Ltd	1.65
Chou, Leo Chih Hao	1.04
Morgan Stanley Smith Barney LLC	0.47
Government Employees Pension Fund	0.44
Grand total	**91.11**
Total number of issued shares	

GERMINATE SHAREHOLDER (2017)

Names	Shareholding %
Ibrahim S. Kamara	100%

- Volvo fleet mobilize to site **13 Jan 17**

- Development of bulk sample 1 (Bardu) **18 Jan 17**

- Plant manufacturing and infrastructure construction WIP **25 Jan 17**

- Boart Longyear delineation drilling for the month 1668m **31 Jan 17**

FEBRUARY 17

- Complete Volvo earth moving fleet on site **7 Feb 17**

- Plant site preperation and earth works commence **10 Feb 17**

- Bardu sample development and infrastrucure WIP **28 Feb 17**

- Boart Longyear delineation drilling for the month 1835m **28 Feb 17**

MARCH 17

120mm

- Plant related infrastructure layout finalized **1 Mar 17**

- First 8000t decomposed kimberlite from Bardu sample into stockpile **8 Mar 17**

- Plant civils WIP and plant erection commence **12 Mar 17**

- Boart Longyear delineation drilling for the month 837m **30 Mar 17**

APRIL 17

23mm

- Bardu sample first kimberlite exposed **8 Apr 17**

- Plant erection progress DMS and course XRT WIP **12 Apr 17**

- Boart Longyear drilling delineation for the month 925m and **30 Apr 17**

MAY 17

245mm

- Development at Meya sample area commence **10 May 17**

- Kimberlite exposure at Meya sample **15 May 17**

- Development at Waterloo sample area commence **18 May 17**

- Boart Longyear delineation drilling for the month 1175m **30 May 17**
- Drilling results indicate 11.5Mt ore, ~6Mct **31 May 17**

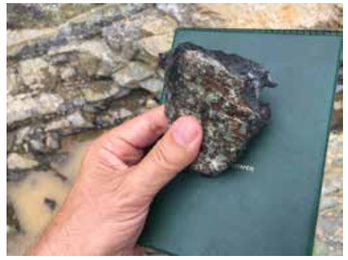
JUNE 17

543mm

- Plant progress as at **10 Jun 17**

- Bardu sample progress as at **13 Jun 17**

- Casey Hetman SRK Canada visit project to look at exposed kimberlite with positive feedback (quantities and sizes of olivine and mantle zenoliths. **29 Jun 17**



JULY 17

362mm

- Plant progress as at **4 Jul 17**

- SRK mapping of Bardu sample
- Collection of 25 Micro diamond analysis samples **13 Jul 17**

- SRK mapping of Meya sample
- Collection of 17 Micro diamond analysis samples **18 Jul 17**

AUGUST 17

300mm

- Infield screening plant (course XRT) commissioning **3 Aug 17**

- Plant progress as at **5 Aug 17**

- First diamond produced **19 Aug 17**

SEPTEMBER 17

246mm

- Blast drilling commence **8 Sep 17**

- First diamond export (Bardu and Meya decomposed kimberlite only) 2656ct **20 Sep 17**

OCTOBER 17

192mm

- Geology - complete mapping of 184m kim strike at Meya River **4 Oct**

- Complete ESIA Scoping Study & Assesment (Cemmats) **15 Oct**
  EPA Board Approval **18 Oct 17**
  Licence **20 Oct**

- Mining - focus on Meya River sample:

- Complete blast hole drilling (Blast 1) 6,328m **17 Oct**
  1st Blast **20 Oct**
  Waste -153 kt
  Ore - 5.5 kt

- Load & Haul **20 Oct to 31 Oct**
  - Solid Waste 100 kt
  - Comp Kimberlite to Plant - 5.5 kt
  - OB - 200 kt
  - Weathered kim to plant - 10 kt
  - Meya - 7 kt
  - Waterloo - 3 kt

- Processing **20 Oct to 31 Oct**

  Weathered - 10 kt (1,100 cts)
  Competent - 5.5 kt (3,300 cts)